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*Defendant's Exhibit V*

CRESCENT MUSIC COMPANY

STATEMENT OF PROFIT

FISCAL YEAR ENDED - AUGUST 31, 1945

| | | | |
|---|---|---|---|
| INCOME | | | |
| Music Boxes | | | $ 90,868.01 |
| EXPENSES | | | |
| Trucks & Cars - gas, oil, repairs | | $ 1,539.55 | |
| Insurance | | 272.20 | |
| Depreciation | | | |
| Music Boxes & Speakers | $ 13,111.00 | | |
| Truck & Auto | 338.54 | | |
| Furniture & Fixtures | 15.35 | 13,464.89 | |
| Cash Over | | .50 | |
| Accounting | | 1,800.00 | |
| Light, Heat & Water | | 62.13 | |
| Needles | | 852.97 | |
| Office Supplies & Expense | | 239.63 | |
| Parts & Repairs | | 1,882.49 | |
| Sundry | | 255.42 | |
| Records | | 4,459.91 | |
| Rent | | 420.00 | |
| Salaries: | | | |
| Manager | $ 5,250.00 | | |
| Others | 15,977.90 | 21,227.90 | |
| Stationery & Printing | | 2.25 | |
| Taxes & Licenses | | 2,797.09 | |
| Telephones & Telegraph | | 586.71 | |
| Route Expense | | 1,904.26 | |
| TOTAL EXPENSES | | | 51,766.87 |
| NET PROFIT - BEFORE MANAGER'S BONUS | | | $ 39,101.14 |
| LESS: Bonus to Manager - as per Agreement - 10% | | | 3,910.11 |
| NET PROFIT FISCAL YEAR ENDED - AUGUST 31, 1945 | | | $ 35,191.03 |

DISTRIBUTION OF PROFIT

| | | |
|---|---|---|
| Mrs. Loretta Costello | $ 17,595.52 | |
| Philip Kastel | 17,595.51 | |
| | | $ 35,191.03 |

100

# Defendant's Exhibit W


CHARLES B. MURPHY

CERTIFIED PUBLIC ACCOUNTANT

822 PERDIDO STREET

PHONE CANAL 2004 NEW ORLEANS 12

CHARLES B. MURPHY C. P. A.

HENRY J. WINTERS JR. C. P. A.

J. LAWSON GAGNET


November 13, 1946

Mrs. Loretta Costello
115 Central Park West
New York, New York

Dear Mrs. Costello:

Enclosed, please find copy of Partnership return for Crescent Music Company for the fiscal year ending August 31, 1946.

Yours very truly,

Chas. B. Murphy

Chas. B. Murphy
Certified Public Accountant

CM:clt
Enc.

DEFENDANT'S
EXHIBIT
U. S. Dist. Court
S. D. of N. Y.
APR 19 1954

W 40

# Defendant's Exhibit X

CHARLES B. MURPHY
CERTIFIED PUBLIC ACCOUNTANT
822 PERDIDO STREET
PHONE CANAL 8604. NEW ORLEANS 12

January 3, 1946

Mr. Frank Costello
115 Central Park West
New York, New York

Dear Mr. Costello:

Enclosed find statement of Louisiana Mint Company for the month of December, 1945.

Very truly yours,

Chas. B. Murphy

Chas. B. Murphy
Certified Public Accountant

CBM/glt
enc.

your share fiscal yr. ended 11/30/45 of taxable profits $62,087.64

DEFENDANT'S EXHIBIT X
U. S. Dist. Court
S. D. of N. Y.
APR 19 1954